



**Big Brothers Big Sisters of Calgary and Area**  
Serving Airdrie, Chestermere, Cochrane, High River, Okotoks and Rocky View County

Financial Statements of

**BIG BROTHERS BIG SISTERS  
OF CALGARY AND AREA**

Year ended April 30, 2012



## Big Brothers Big Sisters of Calgary and Area

Serving Airdrie, Chestermere, Cochrane, High River, Okotoks and Rocky View County

### TO THE MEMBERS OF BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and Finance Committee are composed entirely of Directors and external individuals who are neither management nor employees of Big Brothers Big Sisters of Calgary and Area. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Sharon Moore, Executive Director

Date



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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of Big Brothers Big Sisters of Calgary and Area

We have audited the accompanying financial statements of Big Brothers Big Sisters of Calgary and Area, which comprise the balance sheet as at April 30, 2012, the statements of excess (deficiency) of revenues over expenses and changes in net assets by program, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

In common with many not for profit organizations, Big Brothers Big Sisters of Calgary and Area derives revenue from donations and fund raising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of Big Brothers Big Sisters of Calgary and Area and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, assets and net assets.



### **Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Big Brothers Big Sisters of Calgary and Area as at April 30, 2012, and its results of operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

*KPMG LLP*

Chartered Accountants

June 25, 2012  
Calgary, Canada

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

## Balance Sheet

April 30, 2012 with comparative figures as at April 30, 2011


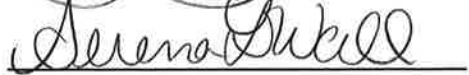
	2012	2011
<b>Assets</b>		
Current assets:		
Cash and cash equivalents (note 4)	\$ 262,895	\$ 581,089
Restricted cash and cash equivalents (note 4)	341,407	267,789
Restricted short term investments (note 5)	190,733	301,868
Account receivable	326,205	157,864
Restricted accounts receivable	87,240	-
Prepaid expenses	88,749	64,116
	<u>1,297,229</u>	<u>1,372,726</u>
Property and equipment (note 6)	115,582	40,081
	<u>\$ 1,412,811</u>	<u>\$ 1,412,807</u>

## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 184,542	\$ 154,941
Deferred revenue	357,647	461,465
	<u>542,189</u>	<u>616,406</u>
Deferred asset contribution	69,525	-
	<u>611,714</u>	<u>616,406</u>
Net assets:		
Big Brothers Big Sisters fund	181,717	226,744
Restricted fund (notes 4 and 5)	596,836	547,462
Trust fund (notes 4 and 5)	22,544	22,195
	<u>801,097</u>	<u>796,401</u>
Lease commitments (note 10)		
	<u>\$ 1,412,811</u>	<u>\$ 1,412,807</u>

See accompanying notes to financial statements.

Approved by:

Richard Brown, President

Serena Wall, Treasurer

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Statement of Excess (Deficiency) of Revenues Over Expenses and Changes in Net Assets by Program

Year ended April 30, 2012, with comparative figures for 2011

	Community - Based Programs (Schedule 1)	School - Based Programs (Schedule 2)	Restricted Fund	Trust Fund	2012 Total	2011 Total
<b>Revenue:</b>						
Corporations and foundations	\$ 114,583	\$ 430,016	\$ -	\$ -	\$ 544,599	\$ 618,143
Individuals	134,671	154,787	-	-	289,458	228,114
Grants	539,986	546,095	-	-	1,086,081	890,203
Canadian Progress Clubs - Calgary	360,383	-	83,000	-	443,383	258,054
Fundraising events (note 7)	430,899	402,452	67,540	-	900,891	902,723
Interest and other investment income	3,215	-	7,471	-	10,686	6,593
Gifts in-kind (note 8)	107,430	6,263	-	-	113,693	81,095
<b>Total Revenues</b>	<b>1,691,167</b>	<b>1,539,613</b>	<b>158,011</b>	<b>-</b>	<b>3,388,791</b>	<b>2,984,925</b>
<b>Expenses:</b>						
Fundraising events (note 7)	203,216	159,190	-	-	362,406	323,611
Fund development	74,503	68,097	-	-	142,600	133,895
Program delivery	1,357,945	1,241,425	89,580	-	2,688,950	2,373,418
Program support	99,238	90,901	-	-	190,139	152,421
<b>Total Expenses</b>	<b>1,734,902</b>	<b>1,559,613</b>	<b>89,580</b>	<b>-</b>	<b>3,384,095</b>	<b>2,983,345</b>
Excess (deficiency) of revenues over expenditures	(43,735)	(20,000)	68,431	-	4,696	1,580
Net assets, beginning of year	226,744	-	547,462	22,195	796,401	794,821
Interfund transfers	(1,292)	20,000	(19,057)	349	-	-
<b>Net assets, end of year</b>	<b>\$ 181,717</b>	<b>\$ -</b>	<b>\$ 596,836</b>	<b>\$ 22,544</b>	<b>\$ 801,097</b>	<b>\$ 796,401</b>

See accompanying notes to financial statements.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

## Statement of Cash Flows

Year ended April 30, 2012, with comparative figures for 2011

	2012	2011
Cash and cash equivalents provided by (used in):		
Operating activities:		
Cash received from donors	\$ 3,037,361	\$ 2,959,612
Cash received from investments	124,526	106,177
Cash paid to suppliers	(1,258,580)	(843,992)
Cash paid to employees	(2,125,736)	(1,897,156)
Interest income	10,686	6,593
	(211,743)	331,234
Investing activities:		
Investments purchased	(13,392)	(42,982)
Capital contributions from donors	82,756	-
Property and equipment acquired	(102,197)	(2,088)
	(32,833)	(45,070)
Increase (decrease) in cash and cash equivalents	(244,576)	286,164
Cash and cash equivalents, beginning of year (note 4)	848,878	562,714
Cash and cash equivalents, end of year (note 4)	\$ 604,302	\$ 848,878

See accompanying notes to financial statements.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements

Year ended April 30, 2012

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## 1. Nature of operations:

Big Brothers Big Sisters Society of Calgary and Area (the "Society" or "BBBS") is a non-profit organization incorporated under the *Societies Act of Alberta*. The Society's mandate is to impact the lives of young people and volunteers through the power of mentoring.

The Society categorizes its programs under two headings: Community-Based and School-Based programs.

- (i) Community-Based (Big Brother / Big Sister / Couples for Kids, Club-Based Mentoring, Youth-Inclusive Neighborhoods, Calgary After School Strategy, Cops for Kids, Recreation Mentoring, and the Pilot projects which include Somali, Francophone and Vulnerable Youth.

In the community-based programs, caring mentors are matched with children and youth in the community and spend quality one-to-one time together each week. The volunteer and young person participate in fun activities of their choice while together in the community.

- (ii) School-Based (In-School Mentoring, Between Generations, Teen Mentoring, mPower Youth Mentoring, High River Satellite, Airdrie Satellite, Cochrane Satellite, and the Calgary After School Strategy):

In the school-based programs, volunteer mentors of all ages are matched to school aged children and youth who together meet once a week for one hour. The volunteer and young person meet on-site in schools to talk and share in fun activities together.

- (iii) Other services:

- Matched events for children, youth, volunteers and families.
- Child/Youth Safety Training is for the young people we serve, their families and the volunteer mentors. The training helps the young person, the volunteer and the parent and/or guardian to identify and learn how to respond to unsafe situations.

- (a) Restricted fund:

Restricted funds consist of unspent funds from the casino bank account. The balance of this fund is restricted by the Alberta Gaming and Liquor Commission (AGLC). These funds are used to cover expenses related to program delivery which are approved by AGLC.

- (b) Building fund:

The Society started a building campaign in 2000 with the goal of raising sufficient funds to purchase a building. Big Brothers Big Sisters Board of Directors have currently committed \$50,000, plus accumulated interest, with the intention to transfer the funds to the Canadian Progress Club Foundation once a building is ready for purchase. It is internally restricted by the Society. In November 2011, a portion of this fund was unrestricted for leasehold improvements.



# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 2

Year ended April 30, 2012

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## 1. Nature of operations (continued):

### (c) Trust fund:

Trust funds are maintained to provide annual scholarships and awards out of earnings of the funds.

## 2. Summary of significant accounting policies:

### (a) Cash and cash equivalents:

Cash includes balances with banks and investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

### (b) Short term investments:

Short term investments are classified as held for trading. They consist of GIC's and a principal protected note, which is traded in the public markets. Short term investments are recorded at fair value, with changes to fair value recorded as investment income or loss.

### (c) Property and equipment:

Property and equipment is stated at cost less accumulated amortization. Property and equipment is amortized over their estimated useful lives at the following rates and methods:

Assets	Methods	Rate
Furniture, computer and office equipment	declining balance method	20%
Laptops and computers software	straight line method	4 years
Display equipment	declining balance method	20%
Leasehold Improvement	straight line method	lease term

### (d) Deferred asset contribution:

Revenue from funders used specifically for the purchase of property and equipment is recorded as a deferred asset contribution and amortized at the same rate as the related asset, in order to recognize revenue at the same time as the amortization expense.

### (e) Revenue:

The Society uses the restricted fund method to record the receipt and use of resources that are subject to restrictions.

Revenue from fundraising activities, including pledges, is recognized only when the contribution is received.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 3

Year ended April 30, 2012

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## 2. Summary of significant accounting policies (continued):

The Big Brothers Big Sisters fund accounts for the Society's program, delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants and contributions that are not reported in a separate restricted fund.

Deferred revenue represents funds received for specific projects for which no corresponding restricted fund is presented. Deferred revenue is recognized as revenue when the related expenses are incurred.

(f) Gifts in-kind:

Donated ("in-kind") goods which otherwise would be paid for by the Society are recorded at fair market value, when determinable, with the corresponding "in-kind" expense recorded at an equal amount.

(g) Contributed services:

Volunteers contribute services to assist the Society in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

(h) Financial instruments:

The Society has classified the following financial assets and liabilities as held for trading: unrestricted cash, restricted cash, short term investments, accounts receivable and accounts payable and accrued liabilities. Transactions to purchase or sell these items are recorded on the trade date, and transaction costs are immediately recognized in the statement of operations. Held for trading financial instruments are subsequently measured at their fair value, without any deduction for transactions costs incurred on sale or other disposal. Gains and losses arising from changes in fair value are recognized immediately in the statement of operations. The fair value of unrestricted cash and cash equivalents, restricted cash and cash equivalents, short term investments, accounts receivable and accounts payable and accrued liabilities approximates their carrying value due to their short term nature. The Society does not have any significant foreign exchange or interest rate risk. Credit risk is discussed in Note 9.

(i) Use of estimates:

The preparation of the financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of property and equipment.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 4

Year ended April 30, 2012

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## 2. Summary of significant accounting policies (continued):

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known. Consequently, actual results could differ from those estimates.

### (j) Income taxes:

The Society is registered as a charitable society under the *Income Tax Act* (the "Act") and, as such, is exempt from filing an income tax return and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet the certain requirements within the Act. In the opinion of management, these requirements have been met.

### (k) Allocation of expenses:

Expenses are recorded on an accrual basis and are charged to programs according to the activity they benefit.

Fundraising expenses are allocated to the programs on the basis of the support required in those programs from the revenue they derive.

Project expenses are rarely directly incurred by program. Expenses are allocated to programs based on the number of participants served.

General support expenses are allocated generally on targeted matches as well as number of staff and geographic location. These support expenses include fund development, human resource, program support, office, equipment rentals, computer maintenance, marketing, staff and volunteer expenses. As well as liability insurance, audit fees, and membership fees.

Additional disclosures are included in Note 11.

## 3. Future accounting and reporting changes:

The Accounting Standards Board ("AcSB") has issued a new accounting framework for not-for-profit organization. Not-for-profit organizations must choose to apply this new framework or International Financial Reporting Standards ("IFRS") to fiscal years beginning on or after January 1, 2012. Early adoption is permitted. The standards in this new framework did not substantially change from the existing Canadian Institute of Chartered Accountants ("CICA") Handbook Section 4400 and should not result in substantial changes in the financial statements of the Society. The impact of the adoption of these standards is currently being evaluated, and is not known or reasonably estimable at this time.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 5

Year ended April 30, 2012

## 4. Cash and cash equivalents:

	2012	2011
Unrestricted funds - general operating account	\$ 262,895	\$ 581,089
Internally restricted funds:		
Building	4,498	33,867
Cash held by investment company	311,968	203,235
Total internally restricted funds	316,466	237,102
Externally restricted funds:		
Casino account	4,459	3,158
Cash held by investment company (trust account)	20,482	-
BBBS Partner Lottery account	-	27,529
Total externally restricted funds	24,941	30,687
Total restricted funds (note 5)	341,407	267,789
Total cash and cash equivalents	\$ 604,302	\$ 848,878

### (a) Internally restricted revenue funds:

Restricted revenue contributions are reported and accumulated separately from resources that are available for the general use of the operations of the Society.

In October 2010, a portion of the Building Fund was transferred from the general account to a GIC. Even though the funds held in short term investments are unrestricted they are subject to reserve tests established from time to time by the Board of Directors.

The Building Fund was originally restricted for the specific intention of transferring the funds to the Canadian Progress Club Foundation once a building is ready for purchase. However, due to the economic conditions, if these funds were required for deficit purposes, with the Board's approval, the funds would be used for general operating purposes. As of November 2011, the Board has agreed to use a portion of these funds for a leasehold improvement.

### (b) Externally restricted revenue funds:

Net receipts from casino and gaming activities, and related investment income may only be used for certain expenditures authorized by the AGLC. A portion of the Trust Account has investment income that is restricted for use as scholarships.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 6

Year ended April 30, 2012

## 5. Restricted short-term investments:

	2012	2011
Internally restricted funds - reserve funds	\$ 188,671	\$ 279,673
Restricted funds - trust fund	2,062	22,195
<b>Total restricted short term investments</b>	<b>\$ 190,733</b>	<b>\$ 301,868</b>

### Internally restricted reserve funds:

These balances are externally unrestricted balances and are subject to reserve tests established from time to time by the Board of Directors.

Internally restricted reserves have been set up to comply with the Society's bylaws. The reserves can be used for general operating or program expenditures when approved by the Board of Directors.

Restricted short-term investments are carried at fair value and include \$124,424 in GIC's, \$64,247 in a principal protected note, and a short-term account of \$2,062.

The restricted fund in net assets of \$596,836 (2011 - \$547,462) is comprised of internally restricted reserve funds of \$188,671 (2011 - \$279,673); cash restricted funds of \$320,925 (2011 - \$267,789) and receivable restricted funds of \$87,240 (2011 - \$0).

## 6. Property and equipment:

			2012	2011
	Cost	Accumulated amortization	Net book value	Net book value
Furniture, computer and office equipment	\$ 207,777	\$ 117,064	\$ 90,713	\$ 39,449
Computer software	1,845	307	1,538	-
Display equipment	5,645	5,139	506	632
Leasehold improvement	23,410	585	22,825	-
<b>Total property and equipment</b>	<b>\$ 238,677</b>	<b>\$ 123,095</b>	<b>\$ 115,582</b>	<b>\$ 40,081</b>

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 7

Year ended April 30, 2012

## 7. Fundraising events:

	2012	2011
Revenue:		
BBBS Casino	\$ 67,540	\$ 71,394
BBBS Partner Lottery	-	84,803
BBBS Bowl for Kids	279,635	283,270
National Bank of Canada Golf Tournament	-	69,950
Henry Burris All Star Weekend	274,715	183,455
Bow River Canadian Progress Club Wine Gala	72,053	35,530
Alberta Treasury Management Charity Classic	47,974	46,328
Miscellaneous third party fundraising events	158,974	127,993
	<u>900,891</u>	<u>902,723</u>
Expenses:		
BBBS Partner Lottery	-	162
BBBS Bowl for Kids	164,295	155,303
National Bank of Canada Golf Tournament	-	26,940
Henry Burris All Star Weekend	156,241	107,387
Bow River Canadian Progress Club Wine Gala	36,606	32,090
Miscellaneous third party related expenses	5,264	1,729
	<u>362,406</u>	<u>323,611</u>
<b>Net fundraising events</b>	<b>\$ 538,485</b>	<b>\$ 579,112</b>

Stampede City's Canadian Progress Club manages BBBS Bowl for Kids on the Society's behalf.

## 8. Gifts in-kind:

	2012	2011
Gifts in-kind revenue	\$ 100,463	\$ 81,095
Invested in property and equipment	13,230	-
<b>Total Gifts in-kind</b>	<b>\$ 113,693</b>	<b>\$ 81,095</b>

"Gifts in-kind revenue" represents donated tickets, which are used within the fiscal year, for volunteers and families to attend various sporting and cultural events. "Invested in property and equipment" refers to revenue recognized on deferred asset contribution that has a useful life of greater than one year.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 8

Year ended April 30, 2012

## 9. Financial instruments:

Credit risk and economic dependence:

Of the Society's accounts receivable 53% (2011 - 79%) is from one main donor group and the Alberta Government (including AGLC). The positive historical payment record of the group minimizes the risk of non-payment. As this main group provides 23% (2011 - 18%) of the Society's donation revenue, the loss of this revenue would have a major impact on the Society's ability to maintain current levels of operation.

## 10. Lease commitments:

The Society has a lease for office premises that expires on July 31, 2015. Future minimum lease payments for upcoming fiscal periods are as follows:

2013	72,000
2014	76,500
2015	78,000
2016	19,500
<b>Total Lease commitments</b>	<b>\$ 246,000</b>

## 11. Allocation of expenses:

Fundraising events expenses reported in the statement of excess (deficiency) of revenue over expenses of \$362,406 (2011 - \$323,611) were allocated to Community-Based Programs \$203,216 (2011 - \$187,335), and School-Based Programs \$159,190 (2011 - \$136,276).

General support expenses \$2,841,137 (2011 - \$2,471,356) have been allocated as follows:

	2012		
	Community - Based Programs	School - Based Programs	Restricted Fund
Fund development	\$ 74,502	\$ 68,096	\$ -
Program delivery	1,227,348	1,191,479	89,580
Program support	99,236	90,896	-
<b>Total</b>	<b>\$ 1,401,086</b>	<b>\$ 1,350,471</b>	<b>\$ 89,580</b>

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements, page 9

Year ended April 30, 2012

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## 11. Allocation of expenses (continued):

	2011		
	Community - Based Programs	School - Based Programs	Restricted Fund
Fund development	\$ 65,412	\$ 68,451	\$ -
Program delivery	787,482	1,056,878	340,727
Program support	74,159	78,247	-
<b>Total</b>	<b>\$ 927,053</b>	<b>\$ 1,203,576</b>	<b>\$ 340,727</b>

## 12. Capital disclosures:

The Society defines its capital as the amount included in its Fund balances.

The Society's objectives when managing capital is to safeguard the Society's ability to continue as a going concern so that it can continue to provide the appropriate level of service to its stakeholders.

A portion of the Society's capital is restricted. The Society has internal processes to ensure that restrictions are met prior to the utilization of these resources. The Society sets the amount of fund balances in proportion to risk, manages fund structure and makes adjustments as necessary given economic conditions, the risk associated with the underlying assets and the anticipated future needs of the organization.

## 13. Comparative figures:

Certain comparative information has been restated to be consistent with current year presentation.



# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Schedule 1

Statement of Excess (Deficiency) of Revenue Over Expenses and Changes in Net Assets for  
Community-Based Programs

Year ended April 30, 2012, with comparative figures for 2011

	Big Brothers/ Big Sisters	Recreation Mentoring	Club- Based Mentoring	2012 Total	2011 Total
<b>Revenue:</b>					
Corporations and foundations	\$ 26,470	\$ 88,000	\$ 113	\$ 114,583	\$ 211,177
Individuals	28,873	105,798	–	134,671	152,890
Grants	417,836	89,771	32,379	539,986	455,560
Canadian Progress Clubs - Calgary	360,383	–	–	360,383	82,966
Fundraising events (note 7)	361,594	994	68,311	430,899	355,184
Interest and other investment income	3,215	–	–	3,215	2,287
Gifts in-kind (note 8)	105,415	1,282	733	107,430	81,095
<b>Total Revenue</b>	<b>1,303,786</b>	<b>285,845</b>	<b>101,536</b>	<b>1,691,167</b>	<b>1,341,159</b>
<b>Expenses:</b>					
Fundraising events (note 7)	201,429	–	1,787	203,216	187,335
Fund development	52,819	13,804	7,880	74,503	65,418
Program delivery	965,129	253,655	139,161	1,357,945	892,729
Program support	70,357	18,386	10,495	99,238	74,158
<b>Total Expenses</b>	<b>1,289,734</b>	<b>285,845</b>	<b>159,323</b>	<b>1,734,902</b>	<b>1,219,640</b>
Excess (deficiency) of revenues over Expenditures	14,052	–	(57,787)	(43,735)	121,519
Net assets, beginning of year	226,744	–	–	226,744	223,687
Interfund transfers	(59,079)	–	57,787	(1,292)	(118,462)
<b>Net assets, end of year</b>	<b>\$ 181,717</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 181,717</b>	<b>\$ 226,744</b>

\* The Big Brothers/ Big Sisters program includes Big Brothers / Big Sisters / Couple for Kids Program, Youth-Inclusive Neighborhoods Program, Cops for Kids, the applicable portion of the Calgary After School Strategy, and Pilot Projects as well as other services provided by the Society.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Schedule 2

Statement of Excess (Deficiency) of Revenue Over Expenses and Changes in Net Assets for School-Based Programs

Year ended April 30, 2012, with comparative figures for 2011

	In-School Mentoring	Between Generations	Teen Mentoring	mPower Youth Mentoring	High River Satellite	Airdrie Satellite	Cochrane Satellite	2012 Total	2011 Total
<b>Revenue:</b>									
Corporations and foundations	\$ 72,500	\$ 27,500	\$ 66,000	\$ 176,757	\$ 19,433	\$ 28,041	\$ 39,785	\$ 430,016	\$ 406,966
Individuals	77,115	77,457	—	150	65	—	—	154,787	75,224
Grants	110,244	48,500	164,802	95,335	17,358	66,354	43,502	546,095	434,643
Fundraising events	48,124	—	343,842	—	9,898	588	—	402,452	397,120
Gift in-kind (note 8)	1,425	783	1,874	1,315	270	301	295	6,263	—
<b>Total Revenue</b>	<b>309,408</b>	<b>154,240</b>	<b>576,518</b>	<b>273,557</b>	<b>47,024</b>	<b>95,284</b>	<b>83,582</b>	<b>1,539,613</b>	<b>1,313,953</b>
<b>Expenses:</b>									
Fundraising events (note 7)	—	—	158,241	—	949	—	—	159,190	136,276
Fund development	15,328	8,422	20,170	14,132	1,773	4,516	3,756	68,097	68,477
Program delivery	273,666	154,600	371,241	240,600	41,903	84,665	74,750	1,241,425	1,139,962
Program support	20,414	11,218	26,866	18,825	2,399	6,103	5,076	90,901	78,263
<b>Total Expenses</b>	<b>309,408</b>	<b>174,240</b>	<b>576,518</b>	<b>273,557</b>	<b>47,024</b>	<b>95,284</b>	<b>83,582</b>	<b>1,559,613</b>	<b>1,422,978</b>
Excess (deficiency) of revenues over expenditures	—	(20,000)	—	—	—	—	—	(20,000)	(109,025)
Net assets, beginning of year	—	—	—	—	—	—	—	—	—
Interfund transfers	—	20,000	—	—	—	—	—	20,000	109,025
<b>Net assets, end of year</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

The above programs include the applicable portion of the Calgary After School Strategy.