



**Big Brothers Big Sisters of Calgary and Area**  
Serving Airdrie, Chestermere, Cochrane, High River, Okotoks and Rocky View County

## **TO THE MEMBERS OF BIG BROTHERS BIG SISTERS OF CALGARY AND AREA**

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and Finance Committee are composed entirely of Directors and external individuals who are neither management nor employees of Big Brothers Big Sisters of Calgary and Area. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Sharon Moore  
Executive Director

June 24, 2013



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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of Big Brothers Big Sisters of Calgary and Area

We have audited the accompanying financial statements of Big Brothers Big Sisters of Calgary and Area, which comprise the statements of financial position as at April 30, 2013, April 30, 2012, and May 1, 2011, the statements of operations, changes in net assets, and cash flows for the years ended April 30, 2013 and April 30, 2012, and notes, comprising a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our qualified audit opinion.



***Basis for Qualified Opinion***

In common with many not-for-profit organizations, Big Brothers Big Sisters of Calgary and Area derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Big Brothers Big Sisters of Calgary and Area. Therefore, we were not able to determine whether, as at April 30, 2013, April 30, 2012, and May 1, 2011, and for the years ended April 30, 2013 and April 30, 2012, any adjustments might be necessary to revenues and excess (deficiency) of revenues over expenses reported in the statements of operations, excess (deficiency) of revenues over expenses reported in the statements of cash flows and changes in net assets, and assets and net assets reported in the statements of financial position.

***Qualified Opinion***

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Big Brothers Big Sisters of Calgary and Area as at April 30, 2013, April 30, 2012, and May 1, 2011, and its results of operations and its cash flows for the years ended April 30, 2013 and April 30, 2012 in accordance with Canadian accounting standards for not-for-profit organizations.

**KPMG LLP**

Chartered Accountants

June 24, 2013  
Calgary, Canada

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

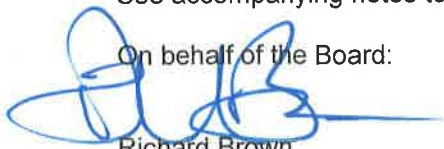
## Statements of Financial Position

April 30, 2013, April 30, 2012, and May 1, 2011

	April 30, 2013	April 30, 2012	May 1, 2011
<b>Assets</b>			
Current assets:			
Cash (note 3)	\$ 854,968	\$ 262,895	\$ 581,089
Restricted cash (note 3)	35,212	341,407	267,789
Restricted short term investments (note 4)	83,337	190,733	301,868
Accounts receivable	363,347	326,205	157,864
Restricted accounts receivable (note 4)	25,000	87,240	-
Prepaid expenses	41,498	88,749	64,116
	1,403,362	1,297,229	1,372,726
Property and equipment (note 5)	297,311	115,582	40,081
<b>Total assets</b>	<b>\$ 1,700,673</b>	<b>\$ 1,412,811</b>	<b>\$ 1,412,807</b>
<b>Liabilities and net assets</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 177,001	\$ 184,542	\$ 154,941
Deferred revenue (note 8)	673,440	357,647	461,465
	850,441	542,189	616,406
Deferred asset contributions (note 8)	286,364	69,525	-
Deferred revenue (note 8)	16,995	-	-
	1,153,800	611,714	616,406
Net assets:			
Big Brothers Big Sisters fund	403,324	181,717	226,744
Externally restricted fund (notes 3 and 4)	28,848	91,699	30,687
Internally restricted fund (notes 3 and 4)	91,845	505,137	516,775
Trust fund (notes 3 and 4)	22,856	22,544	22,195
	546,873	801,097	796,401
Commitments (note 10)			
<b>Total liabilities and net assets</b>	<b>\$ 1,700,673</b>	<b>\$ 1,412,811</b>	<b>\$ 1,412,807</b>

See accompanying notes to financial statements.

On behalf of the Board:

  
Richard Brown  
President

  
Serena Reid  
Treasurer

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Statements of Operations  
Years ended April 30, 2013 and 2012

	Big Brothers Big Sisters		Externally Restricted Fund		Internally Restricted Fund		Trust Fund		Total	
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	2013	2012 (note 12)
<b>Revenue</b>										
Corporations and foundations	\$	766,863	\$	-	\$	-	\$	-	766,863	\$ 544,599
Individuals		204,332		-		-		-	204,332	289,458
Grants		1,294,050		-		-		-	1,294,050	1,086,081
Canadian Progress Clubs – Calgary		219,272		139,260		-		-	358,532	443,383
Fundraising activities (note 7)		778,537		1,145		-		-	779,682	900,891
Interest and other investment income		2,176		37		13,770		312	16,295	10,686
Gifts in-kind		96,038		-		-		-	96,038	100,463
Deferred asset contribution amortization (note 8)		33,457		-		-		-	33,457	13,230
<b>Total revenue</b>		3,394,725		140,442		13,770		312	3,549,249	3,388,791
<b>Expenses</b>										
Fundraising events (note 7)		297,596		-		-		-	297,596	362,406
Fund development		218,301		-		-		-	218,301	142,600
Program delivery		2,834,793		203,293		-		-	3,038,086	2,688,950
Program support		249,490		-		-		-	249,490	190,139
<b>Total expenses</b>		3,600,180		203,293		-		-	3,803,473	3,384,095
<b>Excess (deficiency) of revenue over expenses</b>	\$	(205,455)	\$	(62,851)	\$	13,770	\$	312	\$ (254,224)	\$ 4,696

See accompanying notes to financial statements.

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Statements of Changes in Net Assets  
Years ended April 30, 2013 and 2012

		Big Brothers Big Sisters Fund	Externally Restricted Fund	Internally Restricted Fund	Trust Fund	Total
Net assets, May 1, 2011	\$	226,744	\$ 30,687	\$ 516,775	\$ 22,195	\$ 796,401
Excess (deficiency) of revenue over expenses		(64,084)	61,012	7,419	349	4,696
Interfund transfers		19,057	-	(19,057)	-	-
Net assets, April 30, 2012		181,717	91,699	505,137	22,544	801,097
Excess (deficiency) of revenue over expenses		(205,455)	(62,851)	13,770	312	(254,224)
Interfund transfers		427,062	-	(427,062)	-	-
Net assets, April 30, 2013	\$	\$ 403,324	\$ 28,848	\$ 91,845	\$ 22,856	\$ 546,873

See accompanying notes to financial statements.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

## Statements of Cash Flows

Years ended April 30, 2013 and 2012

	2013	2012
<b>Cash provided by (used in):</b>		
<b>Operating activities:</b>		
Cash received from donors	\$ 4,150,020	\$ 3,037,361
Cash paid to suppliers	(1,599,542)	(1,258,580)
Cash paid to employees	(2,388,291)	(2,125,736)
Interest and other investment income	16,295	10,686
	<u>178,482</u>	<u>(336,269)</u>
<b>Financing activities:</b>		
Capital contributions from donors	253,273	82,756
<b>Investing activities:</b>		
Investments purchased	(329,666)	(13,392)
Cash received from investments	437,062	124,526
Property and equipment acquired	(253,273)	(102,197)
	<u>(145,877)</u>	<u>8,937</u>
<b>Net increase (decrease) in cash</b>	<b>285,878</b>	<b>(244,576)</b>
<b>Cash, beginning of year (note 3)</b>	<b>604,302</b>	<b>848,878</b>
<b>Cash, end of year (note 3)</b>	<b>\$ 890,180</b>	<b>\$ 604,302</b>

See accompanying notes to financial statements.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

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## 1. Nature of operations

Big Brothers Big Sisters Society of Calgary and Area (the "Society" or "BBBS") is a non-profit organization incorporated under the *Societies Act of Alberta*. The Society's mandate is to impact the lives of young people and volunteers through the power of mentoring. The Society is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

The Society categorizes its programs under two groupings: Community-Based and School-Based programs.

- (i) Community-Based programs include Big Brother / Big Sister / Couples for Kids, Glo-Girls Mentoring, Youth-Inclusive Neighborhoods, Cops for Kids, Recreation Mentoring, Chestermere Satellite and the Pilot projects.

In the community-based programs, caring mentors are matched with children and youth in the community and spend quality one-to-one time together each week. The volunteer and young person participates in activities of their choice while together in the community.

- (ii) School-Based programs include In-School Mentoring, Between Generations, Game On, Go Girls, Teen Mentoring, mPower Youth Mentoring, High River Satellite, Airdrie Satellite, Cochrane Satellite, Okotoks Satellite, the Calgary After School Strategy, and the All-in-for-Youth Pilot Project.

In the school-based programs, volunteer mentors of all ages are matched to school aged children and youth who together meet once a week for one hour. The volunteer and young person meet on-site in schools to talk and share in fun activities together.

- (iii) Other services include matched events for children, youth, volunteers and families and Child/Youth/Parent/Volunteer Pre-Match Training is for the young people we serve, their families and the volunteer mentors. The training helps the young person, the volunteer and the parent and/or guardian to identify and learn how to respond to unsafe situations.

See note 7 for additional information.

### (a) *Externally restricted fund*

The externally restricted fund consists of unspent funds from the casino bank account. The balance of this fund is restricted by the Alberta Gaming and Liquor Commission (AGLC). These funds are used to cover expenses related to program delivery which are approved by the AGLC.



# **BIG BROTHERS BIG SISTERS OF CALGARY AND AREA**

Notes to Financial Statements - Years ended April 30, 2013 and 2012

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## **1. Nature of operations (continued)**

### *(b) Internally restricted fund*

The Society started a building campaign in 2000 with the goal of raising sufficient funds to purchase a building. The Society's Board of Directors has committed \$50,000, plus accumulated interest, with the intention to transfer the funds to the Canadian Progress Club Foundation once a building is ready for purchase. It is internally restricted by the Society. In November 2011, a portion of this fund was unrestricted for leasehold improvements. In February 2013, a portion of this fund was unrestricted for operating purposes.

Other amounts are internally restricted by the Society for purposes of operating reserves.

### *(c) Trust fund*

The Society's Trust fund is maintained to provide annual scholarships and awards out of earnings of the funds.

On May 1, 2011, the Society adopted Canadian accounting standards for not-for-profit organizations ("Not-For-Profit Standards") in Part III of the Canadian Institute of Chartered Accountants ("CICA") Handbook. These are the first financial statements prepared in accordance with Not-For-Profit Standards.

In accordance with the transitional provision in Not-For-Profit Standards, the Society has adopted the changes retrospectively, subject to certain exemptions allowed under these standards. The transition date is May 1, 2011 and all comparative information provided has been presented by applying Not-For-Profit Standards.

There are no transitional differences between the financial statements presented previously under Canadian generally accepted accounting principles to those presented under Not-For-Profit Standards. As such, no further explanations or reconciliations are required.

## **2. Summary of significant accounting policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CICA Handbook and include the following significant accounting policies:

### *(a) Restricted short term investments*

Short term investments consist of GIC's and a principal-protected note, which is traded in the public markets. Short term investments are recorded at fair value, with unrealized changes to fair value recorded as investment income or loss.

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

### 2. Summary of significant accounting policies (continued)

#### (b) *Property and equipment*

Property and equipment is stated at cost less accumulated amortization. Property and equipment is amortized over their estimated useful lives at the following rates and methods:

Assets	Method	Rate
Furniture, computer and office equipment	declining balance	20 percent
Laptops and computer software	straight line	4 years
Display equipment	declining balance	20 percent
Leasehold improvement	straight line	lease term

#### (c) *Deferred asset contribution*

Revenue from funders used specifically for the purchase of property and equipment is recorded as a deferred asset contribution and amortized at the same rate as the related asset, in order to recognize revenue at the same time as the amortization expense.

#### (d) *Revenue*

The Society uses the restricted fund method to record the receipt and use of resources that are subject to restrictions.

Revenue from fundraising activities, including pledges, is recognized only when the contribution is received.

The Big Brothers Big Sisters fund accounts for the Society's program, delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants and contributions that are not reported in a separate restricted fund.

Deferred revenue represents funds received for specific projects for which no corresponding restricted fund is presented. Deferred revenue is recognized as revenue when the related expenses are incurred.

#### (e) *Gifts in-kind*

Donated ("in-kind") goods which otherwise would be paid for by the Society are recorded at fair market value, when determinable, with the corresponding "in-kind" expense recorded at an equal amount. "Gifts in-kind revenue" represents donated tickets, which are used within the fiscal year, for volunteers and families to attend various sporting and cultural events.

#### (f) *Contributed services*

Volunteers contribute services to assist the Society in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

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## 2. Summary of significant accounting policies (continued)

### (g) *Use of estimates*

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and revenue and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of property and equipment.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known. Consequently, actual results could differ from those estimates.

### (h) *Financial instruments*

All financial instruments are initially recognized at fair value on the statement of financial position. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value, with unrealized gains and losses being recognized in earnings. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Society has elected to carry cash, restricted cash, and restricted short term investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the effective interest rate method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

### (i) *Allocation of expenses*

Expenses are recorded on an accrual basis and are charged to programs according to the activity they benefit.

Fundraising expenses are allocated to the programs on the basis of the support required in those programs from the revenue they derive.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

## 2. Summary of significant accounting policies (continued)

Project expenses are rarely directly incurred by program. Expenses are allocated to programs based on the number of participants served.

General support expenses are allocated generally on targeted matches as well as number of staff and geographic location. These support expenses include fund development, human resource, program support, office, equipment rentals, computer maintenance, marketing, staff and volunteer expenses. As well as liability insurance, audit fees, and membership fees.

Additional disclosures are included in note 11.

## 3. Cash

	April 30, 2013	April 30, 2012	May 1, 2012
Unrestricted cash – general operating account	\$ 854,968	\$ 262,895	\$ 581,089
Internally restricted cash			
Building	10,302	4,498	33,867
Cash held by investment company	268	311,968	203,235
Total internally restricted funds	10,570	316,466	237,102
Externally restricted cash			
Casino account	3,848	4,459	3,158
BBBS Partner Lottery account	-	-	27,529
Cash held by investment company (trust account)	20,794	20,482	-
Total externally restricted cash	24,642	24,941	30,687
Total restricted cash (note 4)	35,212	341,407	267,789
Total cash	\$ 890,180	\$ 604,302	\$ 848,878

### (a) Internally restricted revenue funds

Restricted revenue contributions are reported and accumulated separately from resources that are available for the general use of the operations of the Society.

The Building Fund was originally restricted for the specific intention of transferring the funds to the Canadian Progress Club Foundation once a building is ready for purchase. However, due to the economic conditions, if these funds were required for deficit purposes, with the Board's approval, the funds would be used for general operating purposes. As of November 2011, the Board has agreed to use a portion of these funds for a leasehold improvement. In February 2013, a portion of this account was unrestricted and used for general operating purposes.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

## 3. Cash (continued)

### (b) *Externally restricted revenue funds*

Net receipts from casino and gaming activities, and related investment income may only be used for certain expenditures authorized by the AGLC. A portion of the Trust Account has investment income that is restricted for use as scholarships.

## 4. Restricted short-term investments

	April 30, 2013	April 30, 2012	May 1, 2012
Internally restricted funds – reserve funds	\$ 81,275	\$ 188,671	\$ 279,673
Restricted funds – trust fund	2,062	2,062	22,195
Total restricted short term investments	\$ 83,337	\$ 190,733	\$ 301,868

### *Internally restricted reserve funds*

These balances are externally unrestricted balances and are subject to reserve tests established from time to time by the Board of Directors.

Internally restricted reserves have been set up to comply with the Society's bylaws. The reserves can be used for general operating or program expenditures as approved by the Board of Directors.

Restricted short-term investments are carried at fair value and include \$10,100 in GIC's, \$71,175 in a principal-protected note, and \$2,062 of cash. The GIC's earn interest at two percent (2012 – four percent) and mature on April 30, 2014; the principal-protected note matures on July 14, 2014 and fluctuates with market conditions with the original \$70,000 investment guaranteed upon maturity. During the year ended April 30, 2013 the principal-protected note earned a rate of return of 11 percent, compared to the prior year negative rate of return of 4 percent. The cash bears no interest.

The restricted fund in net assets of \$120,693 (April 30, 2012 - \$596,836; May 1, 2011 - \$547,462) is comprised of internally restricted reserve funds of \$81,275 (April 30, 2012 - \$188,671; May 1, 2011 - \$279,673); cash restricted funds of \$14,418 (April 30, 2012 - \$320,925; May 1, 2011 - \$267,789) and receivable restricted funds of \$25,000 (April 30, 2012 - \$87,240; May 1, 2011 - \$0).

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

## 5. Property and equipment

April 30, 2013	Cost	Accumulated amortization	Net book value
Furniture, computer and office equipment	\$ 198,982	\$ 84,849	\$ 114,133
Laptops and computer software	1,845	769	1,076
Display equipment	5,645	5,240	405
Leasehold improvements	191,260	9,563	181,697
Total property and equipment	\$ 397,732	\$ 100,421	\$ 297,311

April 30, 2012	Cost	Accumulated amortization	Net book value
Furniture, computer and office equipment	\$ 207,777	\$ 117,064	\$ 90,713
Laptops and computer software	1,845	307	1,538
Display equipment	5,645	5,139	506
Leasehold improvements	23,410	585	22,825
Total property and equipment	\$ 238,677	\$ 123,095	\$ 115,582

May 1, 2011	Cost	Accumulated amortization	Net book value
Furniture, computer and office equipment	\$ 164,084	\$ 124,635	\$ 39,449
Display equipment	5,645	5,013	632
Total property and equipment	\$ 169,729	\$ 129,648	\$ 40,081

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

### 6. Program Delivery

	2013	2012
<b>Revenue for Community Programs</b>		
Big Brothers/Big Sisters	\$ 959,867	\$ 1,124,849
Recreation Mentoring	299,201	232,023
Glo-Girl Mentoring	58,295	69,157
Pilot Projects	440,670	273,908
	<u>1,758,033</u>	<u>1,699,937</u>
<b>Expenses for Community Programs</b>		
Big Brothers/Big Sisters	1,140,322	1,111,146
Recreation Mentoring	299,201	232,023
Glo-Girl Mentoring	58,295	126,944
Pilot Projects	440,670	273,908
	<u>1,938,488</u>	<u>1,744,021</u>
<b>Deficiency of revenue over expenses</b>	<b>\$ (180,455)</b>	<b>\$ (44,084)</b>

Big Brothers/Big Sisters Program includes Big Brother/ Big Sister/ Couple for Kids Program, Chestermere Satellite Program, Cops for Kids and other services provided by the Society. Recreation Mentoring includes the Youth-Inclusive Neighborhoods Program.

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

### 6. Program Delivery (continued)

	2013	2012
Revenue for School Programs		
In-School Mentoring	\$ 291,305	\$ 262,739
Between Generations	169,907	154,240
Teen Mentoring	483,276	599,531
mPower Mentoring	336,798	273,557
High River Satellite	64,283	47,024
Airdrie Satellite	133,644	95,284
Cochrane Satellite	92,530	83,582
Okotoks Satellite	64,949	14,897
	1,636,692	1,530,854
Expenses for School Programs		
In-School Mentoring	291,305	262,739
Between Generations	194,907	174,240
Teen Mentoring	483,276	599,531
mPower Mentoring	336,798	273,557
High River Satellite	64,283	47,024
Airdrie Satellite	133,644	95,284
Cochrane Satellite	92,530	83,582
Okotoks Satellite	64,949	14,897
	1,661,692	1,550,854
<b>Deficiency of revenue over expenses</b>	<b>\$ (25,000)</b>	<b>\$ (20,000)</b>

Teen Mentoring includes the Calgary After School Strategy and mPower Mentoring includes the All-in-for-Youth Project.



# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

## 7. Fundraising events

	2013	2012
Revenue		
BBBS Casino	\$ 400	\$ 67,540
BBBS Bowl for Kids	289,654	279,635
BBBS Satellite Wii Bowl for Kids	16,744	-
Henry Burris All Star Weekend	194,406	274,715
Bow River Canadian Progress Club Wine Gala	95,360	72,053
Alberta Treasury Management Charity Classic	48,150	47,974
Canaccord Fight for Kids	69,650	94,300
Calgary Oilmen's Hockey Tournament	20,300	-
Centre Ice Challenge Event	-	19,795
Miscellaneous third-party fundraising events	45,018	44,879
	<u>779,682</u>	<u>900,891</u>
Expenses		
BBBS Bowl for Kids	165,348	164,295
BBBS Satellite Wii Bowl for Kids	1,228	-
Henry Burris All Star Weekend	113,543	156,241
Bow River Canadian Progress Club Wine Gala	11,079	36,606
Miscellaneous third-party fundraising events	6,398	5,264
	<u>297,596</u>	<u>362,406</u>
Net fundraising events	\$ 482,086	\$ 538,485

Stampede City Canadian Progress Club manages BBBS Bowl for Kids on the Society's behalf.

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

### 8. Deferred revenue and deferred asset contributions

Deferred revenue related to expenses of future periods represent unspent externally restricted grants and donations for specific programs.

For the year ended April 30, 2013	Opening balance	Funds received and interest accrued	Spent and recognized as revenue	Ending balance
Alberta Mentor Foundation for Youth	\$ 137,906	\$ -	\$ (100,000)	\$ 37,906
Government of Alberta	5,459	678,991	(332,315)	352,135
City of Calgary	50,625	336,249	(333,750)	53,124
Other government agencies	13,000	255,584	(222,319)	46,265
United Way of Calgary	3,333	455,403	(406,424)	52,312
Canadian Progress Clubs	72,930	674,082	(743,362)	3,650
Henry Burriss All Star Weekend	68,775	243,449	(194,406)	117,818
Other funders	5,619	44,840	(23,234)	27,225
<b>Total deferred revenue</b>	<b>\$ 357,647</b>	<b>\$ 2,688,598</b>	<b>\$ (2,355,810)</b>	<b>\$ 690,435</b>
Less current portion	-			673,440
<b>Non-current portion</b>	<b>\$ 357,647</b>			<b>\$ 16,995</b>

For the year ended April 30, 2012	Opening balance	Funds received and interest accrued	Spent and recognized as revenue	Ending balance
Alberta Mentor Foundation for Youth	\$ 137,906	\$ -	\$ -	\$ 137,906
Government of Alberta	5,459	399,252	(399,252)	5,459
City of Calgary	50,625	348,473	(348,473)	50,625
Other government agencies	36,000	122,135	(145,135)	13,000
United Way of Calgary	21,818	252,507	(270,992)	3,333
Canadian Progress Clubs	113,557	748,868	(789,495)	72,930
Henry Burriss All Star Weekend	86,100	257,390	(274,715)	68,775
Other funders	10,000	15,701	(20,082)	5,619
<b>Total deferred revenue</b>	<b>\$ 461,465</b>	<b>\$ 2,144,326</b>	<b>\$ (2,248,144)</b>	<b>\$ 357,647</b>

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

## 8. Deferred revenue and deferred asset contributions (continued)

Deferred asset contributions related to property and equipment represent the unamortized amount and unspent amount of donations and grants received for the purchase of property and equipment. The amortization of deferred asset contributions is recorded as revenue in the statement of operations. At April 30, 2013, the Society had \$10,799 of unspent capital contributions received (April 30, 2012 - \$15,262).

	2013	2012
Balance, beginning of year	\$ 69,525	\$ -
Additional contributions received	253,273	82,755
Disposal of assets	(2,976)	-
Amortization of deferred capital contributions	(33,458)	(13,230)
Total deferred asset contributions	\$ 286,364	\$ 69,525

## 9. Financial instruments

### *Credit risk and economic dependence*

Of the Society's accounts receivable 35 percent (April 30, 2012 – 53 percent; May 1, 2011 – 79 percent) is from one main donor group and the Alberta Government (including AGLC). The positive historical payment record of the group minimizes the risk of non-payment. As this main group provides 21 percent (2012 – 23 percent) of the Society's donation revenue, the loss of this revenue would have a major impact on the Society's ability to maintain current levels of operation.

### *Liquidity risk*

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements. The Society prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

# BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

## 10. Lease commitments

The Society has a lease for office premises that expires on January 31, 2018. Future minimum lease payments for upcoming fiscal periods are as follows:

2014	\$	126,412
2015		126,412
2016		130,169
2017		145,860
2018		119,340
<b>Total lease commitments</b>	<b>\$</b>	<b>648,193</b>

## 11. Allocation of expenses

Fundraising events expenses reported in the statement of excess (deficiency) of revenue over expenses of \$297,596 (2012 - \$362,406) were allocated to Community-Based Programs \$179,326 (2012 - \$197,692), and School-Based Programs \$118,270 (2012 - \$164,714).

General support expenses of \$3,265,480 have been allocated as follows for the year ended April 30, 2013:

	Community- Based Programs	School- Based Programs	Restricted Funds
Fund development	\$ 108,461	\$ 111,544	\$ -
Program delivery	1,336,290	1,256,433	203,293
Program support	131,368	118,091	-
<b>Total</b>	<b>\$ 1,576,119</b>	<b>\$ 1,486,068</b>	<b>\$ 203,293</b>

General support expenses of \$2,841,137 have been allocated as follows for the year ended April 30, 2012:

	Community- Based Programs	School- Based Programs	Restricted Funds
Fund development	\$ 71,293	\$ 71,305	\$ -
Program delivery	1,245,516	1,173,311	89,580
Program support	98,920	91,212	-
<b>Total</b>	<b>\$ 1,415,729</b>	<b>\$ 1,335,828</b>	<b>\$ 89,580</b>

## BIG BROTHERS BIG SISTERS OF CALGARY AND AREA

Notes to Financial Statements - Years ended April 30, 2013 and 2012

### 12. Comparative figures

Certain 2012 amounts have been reclassified where necessary to conform to the current year's presentation. The reclassified 2012 statement of operations is as follows:

	Big Brothers Big Sisters Fund	Externally Restricted Fund	Internally Restricted Fund	Trust Fund	Total 2012
<b>Revenue</b>					
Corporations and foundations	\$ 544,599	\$ -	\$ -	\$ -	544,599
Individuals	289,458	-	-	-	289,458
Grants	1,086,081	-	-	-	1,086,081
Canadian Progress Clubs – Calgary	360,383	83,000	-	-	443,383
Fundraising activities	833,351	67,540	-	-	900,891
Interest and other investment income	2,866	52	7,419	349	10,686
Gifts in-kind	113,693	-	-	-	113,693
<b>Total revenues</b>	<b>3,230,431</b>	<b>150,592</b>	<b>7,419</b>	<b>349</b>	<b>3,388,791</b>
<b>Expenses</b>					
Fundraising events	362,406	-	-	-	362,406
Fund development	142,600	-	-	-	142,600
Program delivery	2,599,370	89,580	-	-	2,688,950
Program support	190,139	-	-	-	190,139
<b>Total expenses</b>	<b>3,294,515</b>	<b>89,580</b>	<b>-</b>	<b>-</b>	<b>3,384,095</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ (64,084)</b>	<b>\$ 61,012</b>	<b>\$ 7,419</b>	<b>\$ 349</b>	<b>\$ 4,696</b>